

December 18, 2017

## Message to all Baraboo National Bank Customers Announcing that the Baraboo National Bank is Converting its Bank Charter from a National Bank Charter to a State Bank Charter

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**ANNOUNCEMENT:** The Board of Directors made the decision to change back to a State Chartered bank after 80 years as a National Bank. This change will require the bank to change its name from The Baraboo National Bank to Baraboo State Bank. **This change will become effective December 22, 2017.**

**How this will affect our customers:** Please be assured that the name change is the only change that will have any impact on you as our customer. Our ownership, our staff and our mission to serve our local community will be unchanged. We will remain committed to **banking better together**.

**Why the name change:** To revisit some history, we began banking with a state charter in Baraboo, Wisconsin on July 11, 1857 under the name Sauk County Bank. In January of 1938, we received a permanent charter under the name of The Baraboo National Bank and it has remained so for the past 80 years. Today, the additional cost of maintaining the National Bank charter affiliation has become prohibitive. With that being said, the Board of Directors approved a plan to convert from a National Bank Charter to a State Bank Charter. The one unwanted consequence of making this change is that we can no longer use the phrase "National Bank" in our name or in our marketing messages. When considering our options, we wanted to maintain some of our history and, at the same time, reaffirm our commitment to our customers going forward. That is why we settled on the subtle name change to **Baraboo State Bank**.

The new name **will not change** your account information, FDIC Insurance coverage, online banking, customer check usage, debit and credit cards, or other services as they are today. For our customers, this is only a logo and name change. You will continue to use all of the current services you enjoy today.

**Our branches will also have a new logo and name:** Our new name will change the look of our local branches as well. They will become **Lake Delton State Bank, Portage State Bank and Reedsburg State Bank**, as branches of Baraboo State Bank. Our staff will still be there ready to serve you just as they have in the past.

We are excited about this change and look forward to serving you as a state charter bank. The Bottom line we want to communicate to you is that, at **Baraboo State Bank**, we remain committed to **banking better together**.

**ON BEHALF OF ALL OF US AT BARABOO STATE BANK, THANK YOU FOR BEING OUR CUSTOMER.**



Corey Davis  
President and CEO



Merlin E. Zitzner  
Chairman of the Board

## Questions you may have:

### **Will my account numbers change?**

No, all account and loan numbers will remain the same with all the same product information, rates and features. Our bank's routing transit number will also remain the same. You **will not need to update any Direct Deposit or Automatic ACH** transactions you currently have because all bank information will remain the same.

### **Can I continue to use my checkbook?**

Yes, there will be no changes to your check information and you can use your checks after our name change. As you reorder, you will notice the new name and logo on the checks.

### **Can I continue to use my Debit or Credit Cards?**

Yes, debit and credit cards will continue to work as they do now. You will notice the new name and logo as cards are renewed.

### **Can I continue to use my Online Banking and Mobile Banking services?**

Yes, online and mobile banking services will continue to work as they do now with no change to your user name or passwords. You will notice the new name and logo as the site is updated. Our website address will be changing to [www.BarabooBank.com](http://www.BarabooBank.com). If you use the old site address, our system will automatically forward you to the new website location name. We suggest you save the new location in your favorites setting for future use.

### **Will outstanding Baraboo National Bank Cashier's Checks and Money Orders still be good?**

Yes, our Bank Cashier's checks and Money Orders will continue to work as they do now. They will continue to have the same bank information. You will notice the new name and logo as you purchase future Bank Cashier's Checks and Money Orders.

### **Will FDIC Deposit Insurance change because of the name change?**

No, the bank will continue to provide the same FDIC coverage we currently have. Our bank's FDIC status will have the updated Baraboo State Bank name, but we will continue to maintain all coverages.

Please contact your local branch with any further questions you may have.

